



DOAN LAW FIRM

MICHAEL DOAN IS A CERTIFIED BANKRUPTCY SPECIALIST
-CONSUMER BANKRUPTCY LAW
-AMERICAN BOARD OF CERTIFICATION



GOT DEBT? HARASSING CREDITORS?

NO PROBLEM. WE CAN IMMEDIATELY HELP!

CALL 800-380-DOAN FOR A FREE CONSULTATION TODAY!



Waiting Period Time Frames: Home Buying After Bankruptcy

This helpful at-a-glance guide will provide you with the required wait times when working with bankruptcies, foreclosures and short sales.

Event	FHA	VA	CONVENTIONAL
Bankruptcy	Chapter 7: 2 years Chapter 13: Minimum 12 months with satisfactory payout & court approval	Chapter 7: 2 years Chapter 13: Minimum 12 months with satisfactory payout & court approval	Chapter 7 or 11: 4 years Chapter 13: 2 years from discharge date or 4 years from dismissal date
Deed-In-Lieu of Foreclosure	3 years	2 years	2 years: 80% max LTV/CLTV 4 years: 90% max LTV/CLTV 7 years: Per Eligibility Matrix
Foreclosure / Pre-Foreclosure	3 years	2 years	7 years
Forgiveness of Debt (Short Sales)	3 years	2 years	2 years: 80% max LTV/CLTV 4 years: 90% max LTV/CLTV 7 years: Per Eligibility Matrix
Forgiveness of Debt Restructuring (Short Payoff or Modification)	3 years	2 years	2 years: 80% max LTV/CLTV 4 years: 90% max LTV/CLTV 7 years: Per Eligibility Matrix

Note: Guidelines are for purchase transactions only. Additional requirements for loan approval may apply.

Doan Law Firm & imortgage want to get you in a new home today. Please contact Eric Billock below at:



Please call for more information

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