

## PROFIT & LOSS INSTRUCTIONS

The court requires every person who files bankruptcy to accurately report all income received from any source, on a month-by-month basis. Generally, if you do not receive a pay stub for a source of income, you must fill out a “profit and loss” statement for EVERY month before your case is filed, for EACH source of income.

The deposits on your bank statements should match the deposits on your profit and loss statements. If the deposits on your bank statements do not match your profit and loss statement, then you will need to explain why.

The expenses listed on the Profit and Loss statements must be for actual money spent for expenses directly related to the income. Do NOT list personal expenses. Do NOT list tax deductions if they are not for money actually leaving your bank account.

A. Income match bank statements, and if it does not, you must be able to explain why

The deposits on your bank statements must match the deposits on your profit and loss statements. If your bank statement shows a deposit that is not noted on your profit and loss statement, then you will need to explain the discrepancy.

B. Actual expenses - money spent. NOT tax deductions (e.g. Rent)

The money that you spend each month to pay business expenses - NOT PERSONAL EXPENSES!

C. No doubling of expenses between P&L and Schedule J. If total cell phone bill is \$100, then between the 2 docs total should be \$100.

UNITED STATES BANKRUPTCY COURT  
 SOUTHERN DISTRICT OF CALIFORNIA  
 325 West "F" Street, San Diego, California 92101-6991

In Re

Bankruptcy No.

Tax I.D./S.S.#:

Debtor:

STATEMENT OF PROFIT/LOSS FROM BUSINESS OR PROFESSION

Name of Proprietor: John Doe Product or Service: Notary Public

Business Name & Address: 1234 Main Street Oceanside, CA 92056

Period Covered: From: 7/1/2020 To: 7/31/2020

Gross receipts:		\$ 500.00	
Returns or Allowances:			
Cost of Goods Sold:		\$	
<b>Gross Profit:</b>		<b>\$ 500.00</b>	
<b>Expenses / Deductions</b>			
Advertising	\$	Repairs	\$
Bad debts	\$	Supplies	\$ 50.00
Bank service charges	\$	Taxes	\$
Car and truck expense	\$	Travel	\$ 200.00
Commissions	\$	Entertainment	\$
Dues and publications	\$	Utilities	\$
Freight	\$	Telephone	\$ 97.00
Insurance	\$ 100.00	Wages	\$
Interest	\$	Other expenses	\$
Laundry and cleaning	\$		\$
Legal and professional services	\$		\$
Office expense	\$		\$
Rent on business property	\$	<b>TOTAL DEDUCTIONS</b>	<b>\$ 447.00</b>
		<b>NET PROFIT (LOSS)</b>	<b>\$ 53.00</b>

Estimated Tax Payments: Federal \$

State \$

I declare under penalty of perjury that the foregoing, including any attachment, is true and correct.

Executed on: 8/1/2020

By: John Doe

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 SOUTHERN DISTRICT OF CALIFORNIA  
 325 West "F" Street, San Diego, California 92101-6991

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Bankruptcy No.

Tax I.D./S.S.#:

Debtor:

**STATEMENT OF PROFIT/LOSS FROM BUSINESS OR PROFESSION**

Name of Proprietor: \_\_\_\_\_ Product or Service: \_\_\_\_\_

Business Name & Address: \_\_\_\_\_

Period Covered: From: \_\_\_\_\_ To: \_\_\_\_\_

	Gross receipts:	\$	
	Returns or Allowances:		
	Cost of Goods Sold:	\$	
	<b>Gross Profit:</b>	<b>\$</b>	
<b>Expenses / Deductions</b>			
Advertising	\$	Repairs	\$
Bad debts	\$	Supplies	\$
Bank service charges	\$	Taxes	\$
Car and truck expense	\$	Travel	\$
Commissions	\$	Entertainment	\$
Dues and publications	\$	Utilities	\$
Freight	\$	Telephone	\$
Insurance	\$	Wages	\$
Interest	\$	Other expenses	\$
Laundry and cleaning	\$		\$
Legal and professional services	\$		\$
Office expense	\$		\$
Rent on business property	\$	<b>TOTAL DEDUCTIONS</b>	<b>\$</b>
		<b>NET PROFIT (LOSS)</b>	<b>\$</b>

Estimated Tax Payments: Federal \$ \_\_\_\_\_ State \$ \_\_\_\_\_

I declare under penalty of perjury that the foregoing, including any attachment, is true and correct.

Executed on: \_\_\_\_\_

By: \_\_\_\_\_